

SHIKA
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Charity Registration No. 1120990

SHIKA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHIKA

I report on the accounts of the charity for the year ended 31 March 2015, which are set out in the attached Receipts and Payments Account, Statement of Assets and Liabilities and Notes 1 to 3 to the Accounts.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N J H Brown FCA DChA

Chartered Accountant
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 22 January 2016

Receipts and Payments Account - for the year ended 31st March 2015

	Year 2014/2015					
	General Fund	Restricted Fund	Restricted Fund	Restricted Fund	2015	2014
		<i>Sponsorship Scheme</i>	<i>After School Centre</i>	<i>Oh So Shika</i>	Total	Total
	£	£	£	£	£	£
Child Sponsorship Scheme	-	14,274	-	-	14,274	10,745
Other Donations	27,278	-	-	-	27,278	40,784
Loan (Note 1 and 3)	-	-	-	25,000	25,000	1,202
Oh So Shika Trading Sales (Note1)	11,384	-	-	-	11,384	5,264
Asset Sales (Sale of half share of car)	-	-	-	-	-	-
Other Income (Pay Pal, Easy Fundraising, CAF, Cash)	-	-	-	-	-	-
Gift Aid	-	-	-	-	-	6,613
Interest	5	-	-	-	5	7
	-	-	-	-	-	-
Total Receipts	38,667	14,274	-	25,000	77,941	64,615
School Fees	-	(21,602)	-	-	(21,602)	(28,146)
After School Centre Costs	-	-	(33,988)	-	(33,988)	(9,194)
Just Giving Administrative Fees	(198)	-	-	-	(198)	(216)
Oh So Shika scheme costs	-	-	-	(6,119)	(6,119)	(4,641)
Shika Expenses (Air fare to Tanzania and General Expenses)	-	-	-	-	-	(3,480)
Other Costs (Cash and international money transfer fees)	(393)	-	-	-	(393)	(2,323)
Oh So Shika trading Costs (Note1)	-	-	-	(3,190)	(3,190)	(3,757)
Independent examination fees	(420)	-	-	-	(420)	(300)
Professional Fees	-	-	-	-	-	(5,994)
Administration and one off sponsorships	-	-	-	-	-	(416)
	-	-	-	-	-	-
Total Payments	(1,011)	(21,602)	(33,988)	(9,309)	(65,910)	(58,467)
Net Receipts/(Payments) for the year	37,656	(7,328)	(33,988)	15,691	12,031	6,148
Transfers from General funds	(41,316)	7,328	33,988	-	-	-
Balance Bought Forward at 1 April 2014	33,497	-	-	-	33,497	27,349
Balance Carried Forward at 31 March 2015	29,837	0	(0)	15,691	45,528	33,497

Shika - registered Charity No. 1120990
Statement of Assets and Liabilities - as at 31st March 2015

	General £	Restricted £	Total 2015 £	Total 2014 £
<u>Fixed Assets</u>				
Motor Vehicle	498	-	498	664
Total Fixed Assets	<u>498</u>	<u>-</u>	<u>498</u>	<u>664</u>
<u>Current Assets</u>				
Stock	1,000	-	1,000	1,000
Cash in bank and in hand	<u>29,837</u>	<u>15,691</u>	<u>45,528</u>	<u>33,497</u>
	<u>30,837</u>	<u>15,691</u>	<u>46,528</u>	<u>34,497</u>
<u>Current Liabilities</u>				
Independent Examiners Fee	420	-	420	294
CAF loan (Note 3)	<u>-</u>	<u>2,778</u>	<u>2,778</u>	<u>-</u>
	<u>420</u>	<u>2,778</u>	<u>3,198</u>	<u>294</u>
Net Current Assets	<u>30,417</u>	<u>12,913</u>	<u>43,330</u>	<u>34,203</u>
Liabilities due after 1 year				
CAF loan (Note 3)	-	12,913	12,913	-
Total Assets	<u><u>30,915</u></u>	<u><u>-</u></u>	<u><u>30,915</u></u>	<u><u>34,867</u></u>

The accounts were approved by the trustees on 22 January 2016.

Signed: R Corbett **Trustee**

Shika - registered Charity No. 1120990
Notes to the accounts - For the year ended 31 March 2015

1. Oh So Shika Trading account - Primary Purpose Trading

	2015	2014
	£	£
<u>Receipts</u>		
Sales	7,372	5,253
Wholesale Orders	4,012	-
Donations to support ongoing trading		11
CAF loan received (Note 3)	25,000	0
Total Receipts	<u>36,384</u>	<u>5,264</u>
<u>Payments</u>		
Stock	-	-
Materials	-	-
Shop rent	(1,195)	-
Other Expenses	(1,995)	(3,757)
Total payments	<u>(3,190)</u>	<u>(3,757)</u>
Net trading receipts for the year	<u><u>33,194</u></u>	<u><u>1,507</u></u>

2. Restricted Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the funds are as follows:

Sponsorship scheme - These funds are sponsorship income held for a particular child's education in Tanzania.

Edward Starr Trust After School Centre - These funds are spent on the running of the After School Centre in Tanzania.

3. CAF Loan

The interest free CAF loan of £25,000 is to develop the Oh So Shika trading. It is repayable over 45 months by monthly repayments of £694.44, the first payment becoming due on 25 December 2015. The loan is due to run to 25 November 2018.