

**SHIKA**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

Charity Registration No. 1120990

# SHIKA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHIKA

---

I report on the accounts of the charity for the year ended 31 March 2017, which are set out in the attached Receipts and Payments Account, Statement of Assets and Liabilities and Notes 1 to 3 in the Accounts.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Brown FCA DChA

Chartered accountant  
18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

Dated: 30 January 2018

Shika - registered Charity No. 1120990

Receipts and Payments Account - for the year ended 31st March 2017

	Year 2016/2017				2017 Total	2016 Total
	General Fund	Restricted Fund	Restricted Fund After School Centre	Restricted Fund Oh So Shika		
	£	£	£	£		
	<i>Sponsorship Scheme</i>					
Child Sponsorship Scheme	-	37,684	-	-	37,684	31,246
Other Donations	3,738	-	-	-	3,738	7,926
Loan (Note 1 and 3)	-	-	-	-	-	-
Oh So Shika Trading Sales (Note1)	4,341	-	-	-	4,341	2,963
Asset Sales (Sale of half share of car)	-	-	-	-	-	-
Other Income (Pay Pal, Easy Fundraising, CAF, Cash)	-	-	-	-	-	-
Gift Aid	-	-	-	-	-	3,965
Interest	2	-	-	-	2	3
	-	-	-	-	-	-
<b>Total Receipts</b>	<b>8,081</b>	<b>37,684</b>	<b>-</b>	<b>-</b>	<b>45,765</b>	<b>46,104</b>
School Fees	-	-	-	-	-	-
After School Centre Costs	-	-	(2,547)	-	(2,547)	(8,648)
Just Giving Administrative Fees	(418)	-	-	-	(418)	(198)
Oh So Shika scheme costs	-	-	-	(5,698)	(5,698)	(3,500)
Shika Expenses (Air fare to Tanzania and General Expenses)	-	-	-	-	-	(1,419)
Other Costs (Cash and international money transfer fees)	(206)	-	-	-	(206)	(354)
Oh So Shika trading Costs (Note1)	-	-	-	(10,570)	(10,570)	(10,429)
Independent examination fees	(420)	-	-	-	(420)	(420)
Professional Fees	-	-	-	-	-	-
Administration and one off sponsorships	-	(38,082)	-	-	(38,082)	(25,546)
	-	-	-	-	-	-
<b>Total Payments</b>	<b>(1,044)</b>	<b>(38,082)</b>	<b>(2,547)</b>	<b>(16,268)</b>	<b>(57,941)</b>	<b>(50,514)</b>
Net Receipts/(Payments) for the year	7,038	(398)	(2,547)	(16,268)	(12,176)	(4,410)
Transfers from General funds	(10,481)	-	2,547	7,934	-	-
Balance Bought Forward at 1 April 2016	13,196	5,700	-	22,222	41,118	45,528
<b>Balance Carried Forward at 31 March 2017</b>	<b>9,753</b>	<b>5,302</b>	<b>-</b>	<b>13,888</b>	<b>28,942</b>	<b>41,118</b>

**Shika - registered Charity No. 1120990**  
**Statement of Assets and Liabilities - as at 31st March 2017**

	General £	Restricted £	Total 2017 £	Total 2016 £
<b><u>Fixed Assets</u></b>				
Motor Vehicle	280	-	280	373
Total Fixed Assets	<u>280</u>	<u>-</u>	<u>280</u>	<u>373</u>
<b><u>Current Assets</u></b>				
Stock	1,000		1,000	1,000
Cash in bank and in hand	<u>9,753</u>	<u>19,191</u>	<u>28,943</u>	<u>41,118</u>
	<u>10,753</u>	<u>19,191</u>	<u>29,943</u>	<u>42,118</u>
<b><u>Current Liabilities</u></b>				
Independent Examiners Fee	420	-	420	420
CAF loan (Note 3)	<u>-</u>	<u>8,333</u>	<u>8,333</u>	<u>8,333</u>
	<u>420</u>	<u>8,333</u>	<u>8,753</u>	<u>8,753</u>
Net Current Assets	<u>10,333</u>	<u>10,858</u>	<u>21,190</u>	<u>33,365</u>
<b>Liabilities due after 2 year</b>				
CAF loan (Note 3)	-	5,556	5,556	13,889
Total Assets	<u><u>10,613</u></u>	<u><u>5,302</u></u>	<u><u>15,914</u></u>	<u><u>19,850</u></u>

The accounts were approved by the trustees on 22 December 2017

Signed: R Corbett **Trustee**

**Shika - registered Charity No. 1120990**  
**Notes to the accounts - For the year ended 31 March 2017**

**1. Oh So Shika Trading account - Primary Purpose Trading**

	2017	2016
	£	£
<b><u>Receipts</u></b>		
Sales	-	903
Wholesale Orders	4,341	2,060
Donations to support ongoing trading		
CAF loan received (Note 3)	0	0
Total Receipts	<u>4,341</u>	<u>2,963</u>
<b><u>Payments</u></b>		
Stock	(420)	-
Materials	-	-
Rent	-	-
Loan Repayment	(8,333)	(2,778)
Other Expenses	(2,236)	(10,429)
Total payments	<u>(10,990)</u>	<u>(13,207)</u>
Net trading receipts for the year	<u>(6,649)</u>	<u>(10,244)</u>

**2. Restricted Funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the funds are as follows:

Sponsorship scheme - These funds are sponsorship income held for a particular child's education in Tanzania.

Edward Starr Trust After School Centre - These funds are spent on the running of the After School Centre in Tanzania.

**3. CAF Loan**

The interest free CAF loan of £25,000 is to develop the Oh So Shika trading. It is repayable over 36 months by monthly repayments of £694.44, the first payment becoming due on 25 December 2015. The loan is due to run to 25 November 2018.